

Scottish Charity No.SC039328
Scottish Company No.SC336337

Strathblane Community Development Trust
(Limited by Guarantee)

Financial Statements
Year to 31 January 2022

Strathblane Community Development Trust

Contents of the Financial Statements *for year to 31 January 2022*

	Page
Trust information	1
Report of the Directors	2 - 4
Report of the Independent Examiner	5
Income and Expenditure Account and Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 13

Strathblane Community Development Trust

Trust information

Directors

Hannah Freireich
Julie Hutchison
Alan Hutton
Patries MacIntyre
James Millar
Edward Pickard
Iain Stewart
Andrew Thompson
Margaret Vass (Chair)

Trust Secretary

Fiona Munn

Principal Address

Strathblane Village Club
20-22 Glasgow Road
Blanefield
G63 9BP

Bankers

Royal Bank of Scotland
24 Douglas Street
Milngavie
Glasgow
G62 6PB

Hampden & Co
9 Charlotte Square
Edinburgh
EH2 4DR

Independent Examiner

Catherine Baxter CTA
Baxter Accounting and Tax Services Ltd
12 Southview Road
Strathblane
G63 9JQ

Strathblane Community Development Trust

Report of the Directors for year to 31 January 2022

The Directors are pleased to present their report together with the financial statements for the year to 31 January 2022.

Status of Trust and Governing Document

Strathblane Community Development Trust (“the Trust”) was incorporated on 17 January 2008 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and is a recognised Scottish charity, number SC039328.

Charitable Objectives

The Trust was formed to benefit the communities of Strathblane, Blanefield and Mugdock by promoting community development, education and citizenship. A full description of the objects of the Trust is given in the Articles of Association.

Directors

The Directors who served during the year or to the date of signing this report were:

Alastair Balfour (resigned 25 October 2021)
Alan Dickson (resigned 25 October 2021)
Hannah Freireich (appointed 25 January 2022)
Julie Hutchison
Alan Hutton
Patries MacIntyre (appointed 9 December 2021)
James Millar
Edward Pickard
Iain Stewart
Andrew Thompson
Margaret Vass (Chair)

Appointment of Directors

The Directors are all volunteers and residents of Strathblane, Blanefield or Mugdock. Strathblane Community Council has the power to appoint two directors. Other directors are appointed by the members of the Trust in General Meeting following recommendations by existing directors and taking into account their particular expertise and skills. Directors may be co-opted by the Board during the year, such appointments falling to be ratified by members at the next General Meeting.

Administrative Structure

The Directors are responsible for direction and administration of the Trust. The Trust has no employees and the Directors receive no remuneration.

Achievements and Performance

The Directors encourage the formation of working and project groups with a view to widening the opportunities for residents to become involved in projects for the benefit of the community. These groups are provided with guidelines setting out the parameters within which they may operate under the aegis of the Trust and perhaps benefit from its charitable status which gives access to funding and other opportunities not otherwise available. The Board hopes that the Trust will continue to be used in this manner with new groups starting up where appropriate.

The Trust’s principal project is to create a new library for the community. Fundraising success has continued and in the financial year to 31 Jan 2022 a further £195k was raised. Further grants and donations have since been received so that to date the total raised exceeds £1million.

The library is owned by a subsidiary company, Thomas Graham Library limited, which is managing the project. The library will be operated on its behalf by a group comprising directors of the company and representatives of village organisations and of Stirling Council. An Operating Agreement with the Council was signed in December 2021. The expectation is that ownership of the site will be transferred to the company by the Council for a nominal consideration. Pending this, and to allow construction to go ahead, a ground lease, licence and related guarantee were agreed in January 2022.

Thomas Robinson Architects have designed the library, in liaison with Stirling Council. In July 2021 planning consent was obtained and the project was put out to tender. After some negotiation and amendments to reduce costs, the contract for construction was awarded to Fleming Buildings in December 2021. Demolition of the former building commenced in February and the new library is expected to be handed over, on time, in November 2022.

Strathblane Community Development Trust

Report of the Directors for year to 31 January 2022

Other groups connected with the Trust have also been active:

- Creation of the Strathblane Wildlife Sanctuary is progressing well and at a fast pace owing to the enthusiasm and hard work of the volunteers involved. They have secured grant funding from Suez Communities Trust, the Woodland Trust and Glengoyne Distillery and have also raised substantial funds from the community at an Open Day and a Christmas Fair. To date, over 1200 trees and shrubs have been planted, extensive fencing has been erected and the new pond has been excavated.
- Following completion of the construction of the link path from the Gary Wright Way to Station Road at the bridge over the Blane, the focus of the Paths Group has been on maintenance and repair while seeking to identify desirable routes for future path creation.
- After several years of renovation work by volunteers, the Bothy is close to receiving a completion certificate from the planning authority. This will allow it to be used as an information point for the community and visitors.
- The Blane Valley Allotments Association has added to the facilities for allotment users. A waterless toilet was installed in April 2021 and a log cabin in October 2021.
- The Community Property Asset Group is continuing to examine potential renewable energy projects, including a solar panel farm in conjunction with Glengoyne Distillery.
- The Trust assisted Campsie Crooners with financial administration whilst their new bank account was being secured.
- As a new initiative, the Trust has been investigating how to develop the King George V playing field in the village for the improvement of sporting facilities in the community.
- The community is keen to assist refugees from Ukraine, and the Trust is endeavouring to coordinate the village response to this crisis.

It is important for all our working groups to follow good and standard practice. The Trust has produced a guidance document for working groups. Working policies for use by the Trust and the project groups have been written and approved by the Board. These are available on request and on the website.

The Board expresses its thanks and appreciation to the several organisations and many volunteering individuals without whose support none of these benefits to the community would have been achieved.

Grant Making Policy

Grants will not be made by the Trust unless in exceptional circumstances.

Grants and Donations Received

During the year ended 31 January 2022 grants were received by the Trust from Stirling Council, Clackmannan & Stirling Environment Trust and Glengoyne Distillery. Many donations were received from members of the community in support of the new library, the Bothy, the Allotments and the Wildlife Sanctuary. Details are given in Notes 2 and 4 to the financial statements.

Investments

The investment of the funds received for the new library has been realised as detailed in Note 10. The total gain since October 2019 was £67,290.

Results for the Period

The financial statements for the year are set out in pages 6 to 14. The Statement of Financial Activities on Page 6 reflects a net surplus of £145,219 for the year (2021: surplus of £189,348).

Strathblane Community Development Trust

Report of the Directors for year to 31 January 2022

Reserves

At 31 January 2022 unrestricted reserves amounted to £7,183 (2021: £12,785), restricted funds were £834,132 (2021: £683,311), giving total reserves of £841,315 (2021: £696,096).

The Directors are satisfied that unrestricted funds are sufficient to enable the Trust to continue its activities.

Independent Examiner

Catherine Baxter of Baxter Accounting and Tax Services Ltd is proposed for re-appointment as Independent Examiner for the ensuing year.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its surplus or deficit for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board



.....
Margaret Vass
Director

Dated..... 24.10.2022

Strathblane Community Development Trust

Report of the Independent Examiner for year to 31 January 2022

I report on the accounts of the Trust for the year to 31 January 2022 which are set out on pages 6 to 13.

Respective responsibilities of directors and independent examiner

The directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors consider that an audit is not required for this period under Regulation 10(1) (a) to (c) of the Accounts Regulations and that an independent examination is needed. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with Regulation 4 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In my opinion the information given in the Report of the Directors is consistent with the accounts.

Catherine Baxter CTA

Catherine Baxter
Chartered Tax Adviser

26 October 2022

Date

Strathblane Community Development Trust

Income and Expenditure Account and Statement of Financial Activities

For the period from 1 February 2021 to 31 January 2022

	Notes	Unrestricted		Restricted	2022	2021
		General	Designated			
		£	£	£	£	£
Income						
Donations	2	-	-	211,151	211,151	161,559
Investment income		6,935	-	138	7,073	9,292
Gains on investments		-	-	40,090	40,090	27,022
Release of deferred income		-	-	10,635	10,635	-
Loan		-	-	-	-	10,000
Other trading activities	3	899	-	88	987	1,019
Income from charitable activities	4	-	-	13,920	13,920	79,921
Total income		7,834	-	276,022	283,856	288,813
Expenditure						
Charitable activities	5	2,333	-	126,304	128,637	99,465
Loan repayment		-	-	10,000	10,000	-
Total expenditure		2,333	-	136,304	138,637	99,465
Net income		5,501	-	139,718	145,219	189,348
Transfers		(10,759)	(344)	11,103	-	-
Total funds brought forward		12,441	344	683,311	696,096	506,748
Total funds carried forward		7,183	-	834,132	841,315	696,096
Comprising						
Unrestricted Funds						
General Fund		7,183	-	-	7,183	12,441
Designated - Bothy		-	-	-	-	344
		7,183	-	-	7,183	12,785
Restricted Funds						
Greenheart		-	-	1,237	1,237	1,237
Paths development		-	-	3,251	3,251	7,628
Library		-	-	815,154	815,154	664,512
Allotments		-	-	-	-	9,934
Bothy		-	-	13,729	13,729	-
Wildlife Sactuary		-	-	761	761	-
		-	-	834,132	834,132	683,311
		7,183	-	834,132	841,315	696,096

Strathblane Community Development Trust

Balance Sheet at 31 January 2022

	Notes	£	2022 £	2021 £
Fixed Assets				
Investments	10		-	527,200
Investment in subsidiary company	11		100	100
Tangible fixed assets	12		13,043	10,682
Current Assets				
Debtors	13		387	4,829
Cash at bank and in hand			<u>828,416</u>	<u>164,618</u>
			828,803	169,447
Creditors: Amounts falling due within one year	14		<u>(631)</u>	<u>(11,333)</u>
Net Current Assets			828,172	158,114
Total Net Assets			<u><u>841,315</u></u>	<u><u>696,096</u></u>
The Funds of the Trust				
Unrestricted funds - General	17		7,183	12,441
Unrestricted funds - Designated	17		-	344
Restricted funds	17		834,132	683,311
			<u><u>841,315</u></u>	<u><u>696,096</u></u>

The directors consider that the Trust is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31 January 2022. The directors acknowledge their responsibilities for: ensuring that the Trust keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the Trust as at 31 January 2022 and of its surplus for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Trust.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 24th October 2022 and signed on its behalf by:



Margaret Vass
Director

Strathblane Community Development Trust

Notes to the Financial Statements - for year to 31 January 2022

1. Accounting Policies

Basis of Preparation of Accounts

The financial statements of the Trust, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in income when received. Income tax receivable in respect of Gift Aid is accounted for on an accruals basis at the time that donations are received. Grants and donations in respect of capital expenditure are credited to a restricted income account. The deferred income held for capital expenditure on the Bothy has been released as income and the equivalent value is shown in the Bothy restricted fund. Grants of a revenue nature are credited to income when the Trust has acquired unconditional entitlement and so as to match them with the expenditure to which they relate.

Expenditure

Expenditure is accounted for on an accruals basis.

Tangible Fixed Assets

Fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Heritable property	-	10% straight line
Equipment	-	25% straight line

Expenditure on fixed assets is only depreciated once the assets have been brought into use by the Trust.

Investments

The Trust holds investments in certain managed funds in accordance with the directions of its major donor. The investment capital is in a restricted fund for the new library. Any income generated by the investments is credited to the Trust's unrestricted general funds in accordance with the donor's directions.

Reserves

The reserves of the Trust are held in specific funds as follows:

General funds comprise donations and other income to may be applied in accordance with the objects of the Trust as the Directors decide.

Designated funds have been allocated by the Directors for specific purposes in furtherance of the Trust's objectives.

Restricted funds are grants and donations held for purposes specified by donors.

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2022

2. Donations

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
General purposes	-	-	-	-	88
Library	-	-	195,288	195,288	161,471
Bothy	-	-	2,750	2,750	-
Wildlife Sanctuary	-	-	613	613	-
Allotments	-	-	12,500	12,500	-
	-	-	211,151	211,151	161,559

3 Other trading activities

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
Membership subscriptions	899	-	-	899	919
A Village Remembers sales	-	-	88	88	-
Bank compensation	-	-	-	-	100
	899	-	88	987	1,019

4 Income from charitable activities

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
<i>Library</i>					
Lottery Grant	-	-	-	-	5,000
<i>Library Publicity</i>					
Stirling Council	-	-	-	-	1,424
<i>Station Rd Link Path</i>					
Sustrans	-	-	-	-	53,434
Forbes Brown Memorial Trust	-	-	-	-	3,000
Clackmannnshire & SET	-	-	1,409	1,409	6,929
Stirling Council	-	-	7,837	7,837	-
<i>Allotments</i>					
Keep Scotland Beautiful	-	-	-	-	9,934
Allotment plottolders' contributions	-	-	913	913	200
<i>Strathblane Wildlife Sanctuary</i>					
Stirling Council	-	-	1,000	1,000	-
Glengoyne Distillery	-	-	1,500	1,500	-
Fundraising events	-	-	1,261	1,261	-
	-	-	13,920	13,920	79,921

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2022

5	Charitable expenditure	Unrestricted		Restricted	2022	2021
		General	Designated			
		£	£			
	Insurance	867	-	662	1,529	782
	DTAS course	-	-	-	-	50
	Publicity	798	-	-	798	-
	Website costs	216	-	-	216	231
	Miscellaneous expenses	7	-	85	92	-
	Bank/Paypal charges	19	-	-	19	2
	<i>Allotments</i>					
	Allotments rent	-	-	200	200	200
	Purchases	-	-	18,703	18,703	-
	Installation work	-	-	4,174	4,174	-
	Return of unused grant	-	-	270	270	-
	<i>Library</i>					
	Architects/Surveys	-	-	-	-	27,084
	Consultants	-	-	-	-	1,800
	Design	-	-	94,801	94,801	-
	Fundraising charges	-	-	348	348	342
	Banners, posters, advertising	-	-	39	39	1,357
	<i>Heritage</i>					
	Book costs	-	-	-	-	300
	<i>First World War</i>					
	Donation to Erskine	-	-	88	88	-
	<i>Paths Development Group</i>					
	<i>Station Rd Link Path</i>					
	Path construction	-	-	3,623	3,623	66,624
	<i>Property Group</i>					
	Community visits	-	-	-	-	250
	<i>Strathblane Wildlife Sanctuary</i>					
	Grant contribution for trees	-	-	3,311	3,311	-
	Governance costs (Note 6)	426	-	-	426	443
		2,333	-	126,304	128,637	99,465

No remuneration was paid to directors during the period. There were no staff employed by the Trust.

6	Governance costs	2022	2021
		£	£
	Companies House fees	13	13
	Meeting costs	173	130
	Independent examination	300	300
	Adjustment to 2021 Independent examination	(60)	-
		426	443

7	Operating surplus	2022	2021
		£	£
	This is stated after charging		
	Independent Examiner's fee	300	300

8 Transactions with directors

On 27 March 2020 the Trust received a loan of £10,000 from Mr A Hutton. The loan was interest-free and was repaid on 11 June 2021.

9 Taxation

The Trust has charitable status and no liability to UK corporation tax arises.

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2022

10 Investments

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
McInroy & Wood Balanced Fund					
Brought forward	-	-	411,143	411,143	251,083
Capital gain, realised	-	-	33,729	33,729	-
Transfer in	-	-	-	-	131,640
Capital gain, unrealised	-	-	-	-	28,420
Transfer out	-	-	(444,872)	(444,872)	-
Value at year end	-	-	-	-	411,143
McInroy & Wood Income Fund					
Brought forward	-	-	116,057	116,057	249,095
Capital gain, realised	-	-	6,361	6,361	-
Transfer out	-	-	(122,418)	(122,418)	(131,640)
Capital loss, unrealised	-	-	-	-	(1,398)
Value at year end	-	-	-	-	116,057
	-	-	-	-	527,200

11 Investment in subsidiary company

The Trust owns 100% of the issued share capital of Thomas Graham Library Limited.

12 Tangible fixed assets

	Heritable Property The Bothy	Total
<i>Cost</i>	£	£
1 February 2021	10,682	10,682
Additions	2,361	2,361
Disposals	-	-
31 January 2022	13,043	13,043
<i>Depreciation</i>		
1 February 2021	-	-
Additions	-	-
Disposals	-	-
31 January 2022	-	-
<i>Net Book Value</i>		
1 February 2021	10,682	10,682
31 January 2022	13,043	13,043

13 Debtors

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
Gift Aid	134	-	25	159	4,479
Donations	-	-	10	10	150
Refund of charges	-	-	18	18	-
Blane Valley Allotments Association	-	-	200	200	200
	134	-	253	387	4,829

14 Creditors: Amounts falling due within one year

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
Accrued expenses	306	-	225	531	598
Thomas Graham Library Limited	-	-	100	100	100
Deferred income (Bothy grants and donations)	-	-	-	-	10,635
	306	-	325	631	11,333

15 Liability of members

The Trust is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to £1.

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2022

16 Analysis of Net Assets by Funds

	Unrestricted		Restricted	2022	2021
	General	Designated			
	£	£	£	£	£
Fixed Assets	-	-	13,043	13,043	10,682
Investments	-	-	100	100	527,300
Current Assets					
Debtors	134	-	253	387	4,829
Cash at bank and in hand	7,355	-	821,061	828,416	164,618
Current Liabilities					
Creditors	(306)	-	(325)	(631)	(11,333)
Net Assets	7,183	-	834,132	841,315	696,096

17 Movement of Funds

	1 Feb 2021	Incoming resources	Outgoing resources	Transfers	31 Jan 2022
	£	£	£	£	£
Restricted Funds					
Greenheart	1,237	-	-	-	1,237
Paths development	7,628	9,246	13,623	-	3,251
Allotments	9,934	13,413	23,347	-	-
Library	664,512	235,516	95,633	10,759	815,154
Bothy	-	13,385	-	344	13,729
Wildlife Sanctuary	-	4,373	3,612	-	761
Campsie Crooners	-	148	148	-	-
First World War book	-	88	88	-	-
	683,311	276,169	136,451	11,103	834,132
Unrestricted Funds					
General funds	12,441	7,834	2,333	(10,759)	7,183
Designated funds					
Bothy	344	-	-	(344)	-
	12,785	7,834	2,333	(11,103)	7,183
	696,096	284,003	138,784	-	841,315

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2022

18 Comparative Financial Statement for 2021

	Unrestricted		Restricted	Total
	General	Designated		
	£	£	£	£
Income				
Charitable activities				
Grants and donations	1,107	-	251,392	252,499
Investments				
Bank interest + Dividend	9,292	-	-	9,292
Gain on Investment	-	-	27,022	27,022
Total	10,399	-	278,414	288,813
Expenditure				
Charitable activities	1,508	300	97,657	99,465
Net income/(expenditure)	8,891	(300)	180,757	189,348
Transfers	(300)	300	-	-
Balance brought forward at 1 February 2020	3,850	344	502,554	506,748
Closing balance at 31 January 2021	12,441	344	683,311	696,096
Comprising:				
Unrestricted funds				
General	12,441	-	-	12,441
Designated	-	344	-	344
Restricted funds				
Greenheart	-	-	1,237	1,237
Paths development	-	-	7,628	7,628
Library	-	-	664,512	664,512
Allotments	-	-	9,934	9,934
	12,441	344	683,311	696,096