

Scottish Charity No.SC039328
Scottish Company No.SC336337

Strathblane Community Development Trust
(Limited by Guarantee)

Financial Statements
Year to 31 January 2021

Strathblane Community Development Trust

Contents of the Financial Statements *for year to 31 January 2021*

	Page
Trust information	1
Report of the Directors	2 - 4
Report of the Independent Examiner	5
Income and Expenditure Account and Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 13

Strathblane Community Development Trust

Trust information

Directors

Alastair Balfour
Alan Dickson
Julie Hutchison
Alan Hutton
James Millar
Edward Pickard
Iain Stewart
Andrew Thompson
Margaret Vass (Chair)

Trust Secretary

Fiona Munn

Principal Address

Strathblane Village Club
20-22 Glasgow Road
Blanefield
G63 9BP

Bankers

Royal Bank of Scotland
24 Douglas Street
Milngavie
Glasgow
G62 6PB

Hampden & Co
9 Charlotte Square
Edinburgh
EH2 4DR

Independent Examiner

Catherine Baxter CTA
Baxter Accounting and Tax Services Ltd
12 Southview Road
Strathblane
G63 9JQ

Strathblane Community Development Trust

Report of the Directors for year to 31 January 2021

The Directors are pleased to present their report together with the financial statements for the year to 31 January 2021.

Status of Trust and Governing Document

Strathblane Community Development Trust ("the Trust") was incorporated on 17 January 2008 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and is a recognised Scottish charity, number SC039328.

Charitable Objectives

The Trust was formed to benefit the communities of Strathblane, Blanefield and Mugdock by promoting community development, education and citizenship. A full description of the objects of the Trust is given in the Articles of Association.

Directors

The Directors who served during the year or to the date of signing this report were:

Alastair Balfour
Alan Dickson
Julie Hutchison
Alan Hutton
James Millar
Alan Morris (resigned 28 Sep 2020)
Edward Pickard
Iain Stewart (appointed 7 Feb 2020)
Andrew Thompson (appointed 4 Feb 2020)
Margaret Vass (Chair)
Joanna Waterfield (resigned 17 Aug 2020)

Appointment of Directors

The Directors are all volunteers and residents of Strathblane, Blanefield or Mugdock. Strathblane Community Council has the power to appoint two directors. Other directors are appointed by the members of the Trust in General Meeting following recommendations by existing directors and taking into account their particular expertise and skills. Directors may be co-opted by the Board during the year, such appointments falling to be ratified by members at the next General Meeting.

Administrative Structure

The Directors are responsible for direction and administration of the Trust. The Trust has no employees and the Directors receive no remuneration.

Achievements and Performance

The Directors encourage the formation of working and project groups with a view to widening the opportunities for residents to become involved in projects for the benefit of the community. These groups are provided with guidelines setting out the parameters within which they may operate under the aegis of the Trust and perhaps benefit from its charitable status which gives access to funding and other opportunities not otherwise available. The Board hopes that the Trust will continue to be used in this manner with new groups starting up where appropriate.

The Directors have met virtually during the pandemic, themselves and with other organisations, and, despite the difficult conditions, consider they have made substantial progress towards the Trust's objectives, in particular the new library project.

The Trust's principal project is to create a new library for the community. Following the magnificent donation by Mr Angus Graham, a community engagement exercise was undertaken to establish interest, ideas and perceived needs. This was followed by a fundraising campaign that by 31 January 2021 had secured £161k from the community and £80k from grant-giving organisations. To date, the total raised is £295k.

The Trust established a trading subsidiary, Thomas Graham Library Limited, to manage the project and own the completed library. Directors of the subsidiary are appointed by the Trust. Appropriate governance and practical administrative and reporting arrangements have been established and the two Boards are proceeding together towards delivery of the library.

We appointed Thomas Robinson Architects to design the library, in liaison with Stirling Council on specific requirements for a modern library, to be constructed and managed with tight control of budgets.

Strathblane Community Development Trust

Report of the Directors for year to 31 January 2021

Planning consent was obtained in July 2021 and the project put out to tender in July 2021. Owing to post-lockdown concern about material and labour cost inflation, the tenders received have all been at significantly greater cost than anticipated when design work was undertaken. At the date of this report, our options are being assessed while costings are reviewed for achievable savings.

Funding and design cost issues aside, it remains necessary to reach agreement with Stirling Council on the transfer of the site for the new library and to settle on an operating agreement which meets the needs of all parties. These are complex matters to negotiate but they appear to be moving towards a conclusion.

Other groups connected with the Trust have also been active:

- the Path Development Group has brought to completion construction of the link path from the Gary Wright Way to Station Road at the bridge over the Blane. A related project to create and install a Heritage Information Board alongside the Gary Wright Way has also been completed. Since 2013 the group has now raised and managed the spending of some £310k on pathways for the benefit of walkers and cyclists.
- The Bothy Group's work by volunteers was delayed during lockdown but the building is now approaching completion and consideration is being given to how best it may be utilised as an information point for the community and visitors.
- The Community Property Asset Group has undertaken initial studies to identify potential renewable energy projects, including an energy strategy for the library and a solar panel farm.
- The Trust supported the production of 'the Strathblane Notebooks', an illustrated book describing aspects of life in Strathblane in the early 1900s. Profit from the sale of the book will be donated to the library project.
-
- The Blane Valley Allotments Association continues to be very popular. The Trust secured an extension to the lease from Duntreath Estates for a further ten years. This helped secure a grant for a composting toilet.
- As a result of an initiative by Joanna Waterfield, a former director, the Trust now has a lease of the ground across the former railway track from the Playing Field, formerly occupied by Milndavie Riding Centre. An open day was held on 22 August to launch the Strathblane Wildlife Sanctuary.

This year, the website www.strathblane.online has been enhanced to assist with the library community engagement exercise and with fundraising. Links to Paypal and Just Giving have been included and the Trust is promptly notified of donations. Progress of the fundraising campaign was posted regularly on the website and also on the Strathblanefield facebook page.

Members may recall that to maintain a high standard of governance new Articles of Association were presented and approved in September 2020 at the Special General Meeting prior to the Annual General Meeting.

The Board expresses its thanks and appreciation to the several organisations and many volunteering individuals without whose support none of these benefits to the community would have been achieved.

Grant Making Policy

Grants will not be made by the Trust unless in exceptional circumstances.

Grants and Donations Received

During the year ended 31 January 2021 grants were received by the Trust from Stirling Council, Sustrans, Clackmannan & Stirling Environment Trust, the Forbes Brown Memorial Trust, the National Lottery and Keep Scotland Beautiful. A considerable number of donations were also received from members of the community in support of the new library. Details are given in Notes 2 and 4 to the financial statements.

Investments

In accordance with the principal donor's directions the funds received for the new library are held as detailed in Note 10 and the income is credited to the Trust's unrestricted general funds.

Results for the Period

The financial statements for the year are set out in pages 7 to 14. The Statement of Financial Activities on Page 6 reflects a net surplus of £189,348 for the year (2020: surplus of £498,172).

Strathblane Community Development Trust

Report of the Directors for year to 31 January 2021

Reserves

At 31 January 2021 unrestricted reserves amounted to £12,785 (2020: £4,194), restricted funds were £683,311 (2020: £502,554), giving total reserves of £696,096 (2020: £506,748).

The Directors are satisfied that unrestricted funds are sufficient to enable the Trust to continue its activities.

Independent Examiner

Catherine Baxter of Baxter Accounting and Tax Services Ltd is proposed for re-appointment as Independent Examiner for the ensuing year.

Statement of Directors' Responsibilities

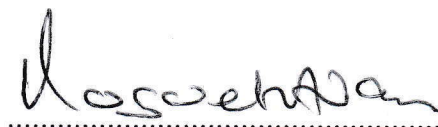
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its surplus or deficit for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board


.....

Margaret Vass
Director

Dated 27/09/21

Strathblane Community Development Trust

Report of the Independent Examiner for year to 31 January 2021

I report on the accounts of the Trust for the year to 31 January 2021 which are set out on pages 6 to 13.

Respective responsibilities of directors and independent examiner

The directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors consider that an audit is not required for this period under Regulation 10(1) (a) to (c) of the Accounts Regulations and that an independent examination is needed. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with Regulation 4 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In my opinion the information given in the Report of the Directors is consistent with the accounts.

Catherine Baxter CTA

Catherine Baxter
Chartered Tax Adviser

22 September 2021

Date

Strathblane Community Development Trust

Income and Expenditure Account and Statement of Financial Activities

For the period from 1 February 2020 to 31 January 2021

	Notes	Unrestricted		Restricted	2021	2020
		General	Designated			
		£	£	£	£	£
Income						
Donations	2	88	-	161,471	161,559	500,334
Investment income		9,292	-	-	9,292	1,587
Gains/(losses) on investments		-	-	27,022	27,022	178
Loan		-	-	10,000	10,000	-
Other trading activities	3	1,019	-	-	1,019	805
Income from charitable activities	4	-	-	79,921	79,921	7,004
Total income		10,399	-	278,414	288,813	509,908
Expenditure						
Charitable activities	5	1,508	300	97,657	99,465	11,736
Total expenditure		1,508	300	97,657	99,465	11,736
Net income/(expenditure)		8,891	(300)	180,757	189,348	498,172
Transfers		(300)	300	-	-	-
Total funds brought forward		3,850	344	502,554	506,748	8,576
Total funds carried forward		12,441	344	683,311	696,096	506,748
Comprising						
<i>Unrestricted Funds</i>						
General Fund		12,441	-	-	12,441	3,850
Designated - Bothy		-	344	-	344	344
		12,441	344	-	12,785	4,194
<i>Restricted Funds</i>						
Greenheart		-	-	1,237	1,237	1,237
Paths development		-	-	7,628	7,628	889
Property group		-	-	-	-	250
Library		-	-	664,445	664,445	500,178
Library publicity		-	-	67	67	-
Allotments		-	-	9,934	9,934	-
		-	-	683,311	683,311	502,554
		12,441	344	683,311	696,096	506,748

Strathblane Community Development Trust

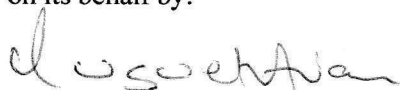
Balance Sheet at 31 January 2021

	Notes	£	2021 £	2020 £
Fixed Assets				
Investments	10		527,200	500,178
Investment in subsidiary company	11		100	-
Tangible fixed assets	12		10,682	9,482
Current Assets				
Debtors	13		4,829	374
Cash at bank and in hand			164,618	6,542
			169,447	6,916
Creditors: Amounts falling due within one year	14		(11,333)	(9,828)
Net Current Assets			158,114	(2,912)
Total Net Assets			696,096	506,748
The Funds of the Trust				
Unrestricted funds - General	17		12,441	3,850
Unrestricted funds - Designated	17		344	344
Restricted funds	17		683,311	502,554
			696,096	506,748

The directors consider that the Trust is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31 January 2021. The directors acknowledge their responsibilities for: ensuring that the Trust keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the Trust as at 31 January 2021 and of its surplus for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Trust.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 27th September 2021 and signed on its behalf by:



Margaret Vass
Director

Strathblane Community Development Trust

Notes to the Financial Statements - for year to 31 January 2021

1. Accounting Policies

Basis of Preparation of Accounts

The financial statements of the Trust, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in income when received. Income tax receivable in respect of Gift Aid is accounted for on an accruals basis at the time that donations are received. Grants and donations in respect of capital expenditure are credited to a deferred income account and are released to the Statement of Financial Activities over the useful lives of the relevant assets in equal annual instalments. Grants of a revenue nature are credited to income when the Trust has acquired unconditional entitlement and so as to match them with the expenditure to which they relate.

Expenditure

Expenditure is accounted for on an accruals basis.

Tangible Fixed Assets

Fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Heritable property	-	10% straight line
Equipment	-	25% straight line

Expenditure on fixed assets is only depreciated once the assets have been brought into use by the Trust.

Investments

The Trust holds investments in certain managed funds in accordance with the directions of its major donor. The investment capital is in a restricted fund for the new library. Any income generated by the investments is credited to the Trust's unrestricted general funds in accordance with the donor's directions.

Reserves

The reserves of the Trust are held in specific funds as follows:

General funds comprise donations and other income to may be applied in accordance with the objects of the Trust as the Directors decide.

Designated funds have been allocated by the Directors for specific purposes in furtherance of the Trust's objectives.

Restricted funds are grants and donations held for purposes specified by donors.

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2021

2. Donations

	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
General purposes	88	-	-	88	334
Library	-	-	161,471	161,471	500,000
	88	-	161,471	161,559	500,334

3 Other trading activities

	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
Membership subscriptions	919	-	-	919	805
Bank compensation	100	-	-	100	-
	1,019	-	-	1,019	805

4 Income from charitable activities

	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
<i>Library</i>					
Lottery Grant	-	-	5,000	5,000	-
<i>Library Publicity</i>					
Stirling Council	-	-	1,424	1,424	-
<i>Station Rd Link Path</i>					
Sustrans	-	-	53,434	53,434	4,680
Forbes Brown Memorial Trust	-	-	3,000	3,000	-
Clackmannnshire & SET	-	-	6,929	6,929	-
<i>Allotments</i>					
Keep Scotland Beautiful	-	-	9,934	9,934	-
Allotment plottolders' contributions	-	-	200	200	200
<i>Property Group</i>					
Stirling Council	-	-	-	-	1,424
Scottish Community Alliance	-	-	-	-	700
	-	-	79,921	79,921	7,004

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2021

5	Charitable expenditure	Unrestricted		Restricted	2021	2020
		General	Designated			
		£	£			
	Allotments rent	-	-	200	200	200
	Insurance	782	-	-	782	423
	DTAS course	50	-	-	50	0
	Conferences	-	-	-	-	181
	Website costs	231	-	-	231	217
	Membership subscriptions	-	-	-	-	90
	Paypal charges	2	-	-	2	-
	<i>Library</i>					
	Architects/Surveys	-	-	27,084	27,084	-
	Consultants	-	-	1,800	1,800	-
	Fundraising charges	-	-	342	342	-
	<i>Library Publicity</i>					
	Banners, posters, advertising	-	-	1,357	1,357	-
	<i>Heritage</i>					
	Book costs	-	300	-	300	-
	<i>Paths Development Group</i>					
	<i>Station Rd Link Path</i>					
	Architects/Surveys	-	-	-	-	5,160
	Path construction	-	-	66,624	66,624	-
	<i>Property Group</i>					
	Housing fair	-	-	-	-	1,555
	Viability study	-	-	-	-	3,251
	Community vsits	-	-	250	250	450
	Governance costs (Note 6)	443	-	-	443	209
		1,508	300	97,657	99,465	11,736

No remuneration was paid to directors during the period. There were no staff employed by the Trust.

6	Governance costs	2021	2020
		£	£
	Companies House fees	13	13
	Meeting costs	130	16
	Independent examination	300	180
		443	209

7	Operating surplus	2021	2020
	This is stated after charging	£	£
	Independent Examiner's fee	300	180

8 Transactions with directors

On 27 March 2020 the Trust received a loan of £10,000 from Mr A Hutton. The loan was interest-free and was repaid on 11 June 2021.

9 Taxation

The Trust has charitable status and no liability to UK corporation tax arises.

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2021

10 Investments	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
McInroy & Wood Balanced Fund					
Brought forward	-	-	251,083	251,083	250,000
Transfer in	-	-	131,640	131,640	-
Capital gain, unrealised	-	-	28,420	28,420	1,083
Value at year end	-	-	411,143	411,143	251,083
McInroy & Wood Income Fund					
Brought forward	-	-	249,095	249,095	250,000
Transfer out	-	-	(131,640)	(131,640)	-
Capital loss, unrealised	-	-	(1,398)	(1,398)	(905)
Value at year end	-	-	116,057	116,057	249,095
	-	-	527,200	527,200	500,178

11 Investment in subsidiary company

The Trust owns 100% of the issued share capital of Thomas Graham Library Limited.

12 Tangible fixed assets

	Heritable Property The Bothy	Total
Cost	£	£
1 February 2020	9,482	9,482
Additions	1,200	1,200
Disposals	-	-
31 January 2021	10,682	10,682
Depreciation		
1 February 2020	-	-
Additions	-	-
Disposals	-	-
31 January 2021	-	-
Net Book Value		
1 February 2020	9,482	9,482
31 January 2021	10,682	10,682

13 Debtors	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
Gift Aid	152	-	4,327	4,479	174
Donations	-	-	150	150	-
Blane Valley Allotments Association	-	-	200	200	200
	152	-	4,677	4,829	374

14 Creditors: Amounts falling due within one year	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
Accrued expenses	313	-	285	598	393
Thomas Graham Library Limited	-	-	100	100	-
Deferred income (Bothy grants and donations)	-	-	10,635	10,635	9,435
	313	-	11,020	11,333	9,828

15 Liability of members

The Trust is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to £1.

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2021

16 Analysis of Net Assets by Funds

	Unrestricted		Restricted	2021	2020
	General	Designated			
	£	£	£	£	£
Fixed Assets	-	-	10,682	10,682	9,482
Investments	-	-	527,300	527,300	500,178
Current Assets					
Debtors	152	-	4,677	4,829	374
Cash at bank and in hand	12,602	344	151,672	164,618	6,542
Current Liabilities					
Creditors	(313)	-	(11,020)	(11,333)	(9,828)
Net Assets	12,441	344	683,311	696,096	506,748

17 Movement of Funds

	1 Feb 2020	Incoming resources	Outgoing resources	Transfers	31 Jan 2021
	£	£	£	£	£
Restricted Funds					
Greenheart	1,237	-	-	-	1,237
Paths development	889	73,363	66,624	-	7,628
Allotments	-	10,134	200	-	9,934
Property Group	250	-	250	-	-
Library	500,178	193,493	29,226	-	664,445
Library Publicity	-	1,424	1,357	-	67
	502,554	278,414	97,657	-	683,311
Unrestricted Funds					
General funds	3,850	10,399	1,508	(300)	12,441
Designated funds					
Bothy	344	-	-	-	344
Heritage	-	-	300	300	-
	4,194	10,399	1,808	-	12,785
	506,748	288,813	99,465	-	696,096

Strathblane Community Development Trust

Notes to the Financial Statements for the year to 31 January 2021

18 Comparative Financial Statement for 2020

	Unrestricted		Restricted	Total
	General	Designated		
	£	£	£	£
Income				
Charitable activities				
Grants etc	1,139	-	507,004	508,143
Investments				
Bank interest + Dividend	1,587	-	-	1,587
Gain on Investment	-	-	178	178
Total	2,726	-	507,182	509,908
Expenditure				
Charitable activities	1,120	-	10,616	11,736
Net income	1,606	-	496,566	498,172
Transfers	(918)	(964)	1,882	-
Balance brought forward at 1 February 2019	3,162	1,308	4,106	8,576
Closing balance at 31 January 2020	3,850	344	502,554	506,748
Comprising:				
Unrestricted funds				
General	3,850	-	-	3,850
Designated	-	344	-	344
Restricted funds				
Greenheart	-	-	1,237	1,237
Paths development	-	-	889	889
Property Group	-	-	250	250
Library	-	-	500,178	500,178
	3,850	344	502,554	506,748